

1357 CENTRAL AVENUE, COLONIE, NY 12205 https://fallatigroup.com

Attention investors and developers! A rare opportunity to acquire a unique portfolio of 4 properties located in one of the most heavily trafficked areas in the Capital District. 1357 Central Avenue: A well-established family appliance business since 1948, featuring a 2,400 sq. ft. warehouse - offers limitless potential for expansion or repurposing by a growing business. 1359 Central Avenue: Currently a single-family rental property, providing steady income with the potential for future redevelopment. 1361 Central Avenue: Previously a long-standing cemetery monument business, this property boasts a 1,600 sq. ft. storefront ideal for a variety of commercial uses. 3 Hacket Boulevard: A two-family rental property. All properties are zoned COR (Commercial Office Residential) along Central Ave.

\$1,800,000

Basics



Date added: Added 7 months agoMLS ID: 202423623List Office Name: Cornwell R E LLCList Agent Email: tcornwell@cornwellsells.comList Agent Office Phone: 518-334-3444Days On Market: 125County: AlbanyLot Size Acres: 0.18 acresLot Size Dimensions: 1600 x 500Category: Commercial SaleType: Mixed UseStatus: ActiveYear built: 1930Zoning: Mixed

Directions

Directions: Heading south on I87, take exit 2E to Central Ave. Location will be on the left after passing Wolf Rd and Colonie Mall. From Albany, head west on Rt 5/Central Ave. Location will be on the right-hand side right off the main street.

Building Details

Construction Materials: Aluminum Siding, Asbestos, Block

Roof: Asbestos Shingle

Basement: Unfinished

Architectural Style: Commercial, Other

Interior Features

Heating: Baseboard

Cooling: None

Exterior Features

Parking: Detached, Paved, Public Lot Size Units: Acres Lot Features: Road Frontage

Exterior Features: Lighting Lot Size Area: 0.18



Amenities & Features

Sewer: Public Sewer Electric: 200+ Amp Service

Water: Public HOA Amenities: None

Financial

Possession: At Closing Tax Annual Amount: \$8,058.12 Tax Lot: 29.000 Special Listing Conditions: Standard Tax Block: 2 Tax Tract: 42.03

School Information

High School: Colonie Central HS

High School District: South Colonie

